

**STETTLER HOSPICE SOCIETY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2022**

## COMPILATION ENGAGEMENT REPORT

To the Board Members of  
Stettler Hospice Society

On the basis of information provided by management, we have compiled the statement of financial position of Stettler Hospice Society as at March 31, 2022, the statements of changes in net assets, and operations for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Stettler, Alberta  
June 20, 2022

*Gitzel & Company*  
CHARTERED PROFESSIONAL ACCOUNTANTS

# STETTLER HOSPICE SOCIETY

## STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2022

### ASSETS

			2022	2021
<b>CURRENT ASSETS</b>				
Cash in bank - operating		\$	226,217	\$ 244,173
Cash in bank – capital projects			93,028	-
Prepaid Expenses			<u>500</u>	<u>500</u>
			<u>319,745</u>	<u>244,673</u>
<b>LONG-TERM ASSETS</b>				
Security Deposit			<u>3,075</u>	<u>3,075</u>
<b>PROPERTY AND EQUIPMENT</b>				
	Cost	Accumulated Amortization		
Furniture and Equipment	\$ 33,244	\$ 8,918	42,162	47,704
Leasehold Improvements	8,692	2,411	6,281	8,019
Website Design	<u>1,890</u>	<u>327</u>	<u>1,563</u>	<u>1,752</u>
	<u>\$ 43,826</u>	<u>\$ 11,656</u>	<u>32,170</u>	<u>57,475</u>
			<u>354,990</u>	<u>305,223</u>
<b>NET ASSETS</b>				
Unrestricted funds			\$ <u>372,826</u>	\$ <u>305,223</u>

APPROVED ON BEHALF OF THE BOARD:

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President

**STETTLER HOSPICE SOCIETY**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED MARCH 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>NET ASSETS – BEGINNING OF YEAR</b>	\$ 305,223	\$ 273,218
Excess of revenues over expenses	<u>67,603</u>	<u>32,005</u>
<b>NET ASSETS – END OF YEAR</b>	\$ <u>372,826</u>	\$ <u>305,223</u>

# STETTLER HOSPICE SOCIETY

## STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2022

	2022	2021
<b>REVENUES</b>		
Donations	\$ 106,561	\$ 45,201
Fundraising	9,419	35,980
Grants	10,000	7,420
Merchandise	5,300	5,125
Membership dues	120	1,050
	<u>131,400</u>	<u>94,776</u>
<b>EXPENDITURES – GIFTS IN KIND</b>		
Advertising	-	26
Fundraising costs	2,532	1,498
Small equipment, furnishings and supplies	943	1,400
Telephone	-	150
	<u>3,475</u>	<u>3,074</u>
<b>EXPENDITURES – OTHER</b>		
Advertising	561	762
Custom work	3,744	-
Dues and fees	205	205
Education and training	221	205
Fundraising costs	601	8,018
Insurance	2,019	2,025
Interest and bank charges	374	154
Information Technology and website	1,096	220
Merchandise	1,771	1,654
Office	758	922
Postage	193	193
Repairs	184	-
Rent	38,427	36,900
Supplies	1,024	3,690
Telephone	954	442
Utilities	720	120
	<u>52,852</u>	<u>55,510</u>
<b>AMORTIZATION</b>		
Amortization- intangible	189	138
Amortization- property and equipment	<u>7,281</u>	<u>4,049</u>
	<u>7,470</u>	<u>4,187</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	\$ <u>67,603</u>	\$ <u>32,005</u>

**STETTLER HOSPICE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2022**

**1. BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the financial information for the company is on the historical cost basis, reflecting cash transactions with the addition of:

- a) Accounts receivable less an allowance for doubtful accounts
- b) Prepaid expenses
- c) Property and equipment amortized over their useful lives
- d) Intangible assets amortized over their useful lives
- e) Accounts payable and accrued liabilities