

**STETTLER HOSPICE SOCIETY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2021**

**NOTICE TO READER**

On the basis of information provided by management, we have compiled the balance sheet of Stettler Hospice Society as at March 31, 2020, and the statements of changes in net assets and operations for the year then ended.

We have not performed an audit or review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Stettler, Alberta  
June 08, 2021

*Gitzel & Company*  
CHARTERED PROFESSIONAL ACCOUNTANTS

# STETTLER HOSPICE SOCIETY

## STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2021  
(Unaudited – See Notice to Reader)

### ASSETS

			2021	2020
<b>CURRENT ASSETS</b>				
Cash in bank			\$ 244,173	\$ 260,585
Prepaid Expenses			<u>500</u>	<u>4,500</u>
			<u>244,673</u>	<u>265,085</u>
<b>LONG-TERM ASSETS</b>				
Security Deposit			<u>3,075</u>	<u>3,075</u>
<b>PROPERTY AND EQUIPMENT</b>				
	<b>Cost</b>	<b>Accumulated Amortization</b>		
Furniture and Equipment	\$ 51,080	\$ 3,376	47,704	4,113
Leasehold Improvements	8,692	673	8,019	-
Intangible Assets	<u>1,890</u>	<u>138</u>	<u>1,752</u>	<u>945</u>
	<u>\$ 61,662</u>	<u>\$ 4,187</u>	<u>57,475</u>	<u>5,058</u>
			<u>305,223</u>	<u>273,218</u>
<b>NET ASSETS</b>				
Unrestricted funds			\$ <u>305,223</u>	\$ <u>273,218</u>

APPROVED ON BEHALF OF THE BOARD:

\_\_\_\_\_  
President

# STETTLER HOSPICE SOCIETY

## STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31, 2021

(Unaudited – See Notice to Reader)

	2021	2020
NET ASSETS – BEGINNING OF YEAR	\$ 273,218	\$ 155,206
Excess of revenues over expenses	<u>32,005</u>	<u>118,012</u>
NET ASSETS – END OF YEAR	\$ <u>305,223</u>	\$ <u>273,218</u>

# STETTLER HOSPICE SOCIETY

## STATEMENT OF REVENUES AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2021

(Unaudited – See Notice to Reader)

	2021	2020
<b>REVENUES</b>		
Donations	\$ 45,201	\$ 111,310
Fundraising	35,980	52,550
Grants	7,420	-
Merchandise	5,125	190
Membership dues	1,050	450
	<u>94,776</u>	<u>164,500</u>
<b>EXPENSES – GIFTS IN KIND</b>		
Advertising	26	-
Fundraising costs	1,498	4,651
Small equipment, furnishings and supplies	1,400	650
Telephone	150	-
	<u>3,074</u>	<u>5,301</u>
<b>EXPENSES – OTHER</b>		
Advertising	762	650
Dues and fees	205	-
Education and training	205	-
Fundraising costs	8,018	17,243
Insurance	2,025	1,005
Interest and bank charges	154	533
Merchandise	1,654	-
Office	922	787
Postage	193	204
Rent	36,900	20,705
Supplies	3,690	-
Telephone	442	-
Utilities	120	-
Website	220	60
	<u>55,510</u>	<u>41,187</u>
<b>AMORTIZATION</b>		
Amortization- intangible	138	-
Amortization- property and equipment	4,049	-
	<u>4,187</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	\$ <u>32,005</u>	\$ <u>118,012</u>